Global Business Services Industry in Riga

GBS Industry at a Glance

57
Number of business centers based in Latvia

52%
Operating in Latvia for 10+ years

20 000+
Employees in the industry

76%
Plan to expand in Latvia in 2026

Most popular business support functions

1. **Information Technology**
2. **BFSI:** Banking, Financial Services, Insurance
3. **Commercial & Professional Services**

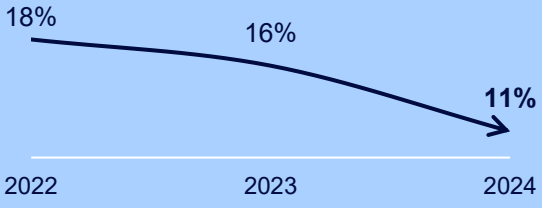
Why Riga?

- Attractive and cost-effective business environment with a well-educated workforce
- Safe and stable business environment
- Highly skilled and multilingual talent
- Good quality of life and favorable business environment
- Unsaturated GBS market
- Largest GBS hub in Latvia

Countries of origin of GBS centers based in Latvia, 2025

Germany, *Sweden*, *Norway*, *Switzerland*, *USA*, *Canada*

Voluntary Employee Turnover



Typical Employer Cost by Position (EUR/month), 2025



Data: Alliance for Recruitment

RIGA

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Support & Incentives

Riga Investment and Tourism Agency

- Riga startup ecosystem support program
- Incubator and accelerator support program
- Relocation program of highly qualified specialists
- Support program for startup centers
- Workcation Riga
- Support program for diaspora relocation

Government support programs

- Export aid
- Innovation voucher
- Support for digitalization
- Business incubators

Leading GBS Companies in Riga

SEB · Roche · CIRCLE K BUSINESS CENTRE · GoCardless · tieto · accenture

... 57 companies that have chosen Riga as the base for their global business services operations

Dedicated municipal support throughout the process.

Riga Investment and Tourism Agency (RITA) supports investors in navigating municipal procedures, permits and stakeholder coordination.

https://www.liveriga.com/en/ invest@riga.lv