

Latvia

Smart investment

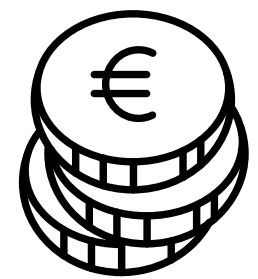
MISSION =
Latvia

DEFENCE TECH



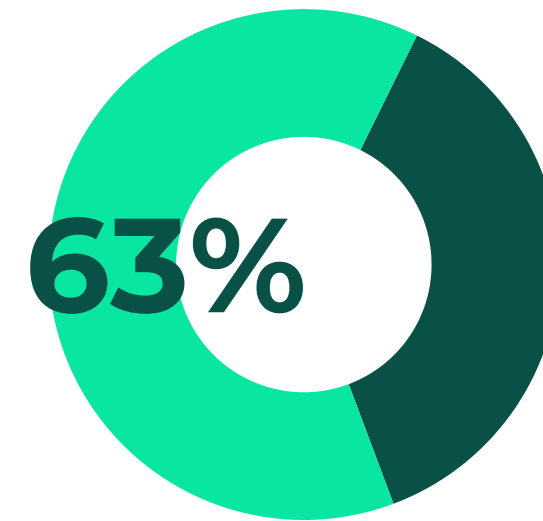
Manufacturing in numbers, 2025

High-value added



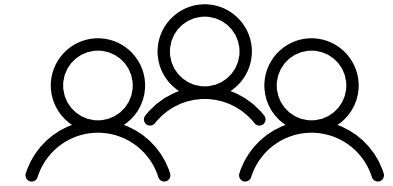
€ 19.2 B
manufacturing
production
output in 2024

Turnover of
exported
products and
services as % of
GDP



9.6 K

Tertiary



10.7 K

Vocational

engineering, manufacturing
and construction students

€ 2100

EUR average
monthly gross
salary in the
sector, Q1



11.5%

Manufacturing value added of
GDP, %



3536

Engineering, manufacturing
and construction **graduates**

Scope of the defence budget

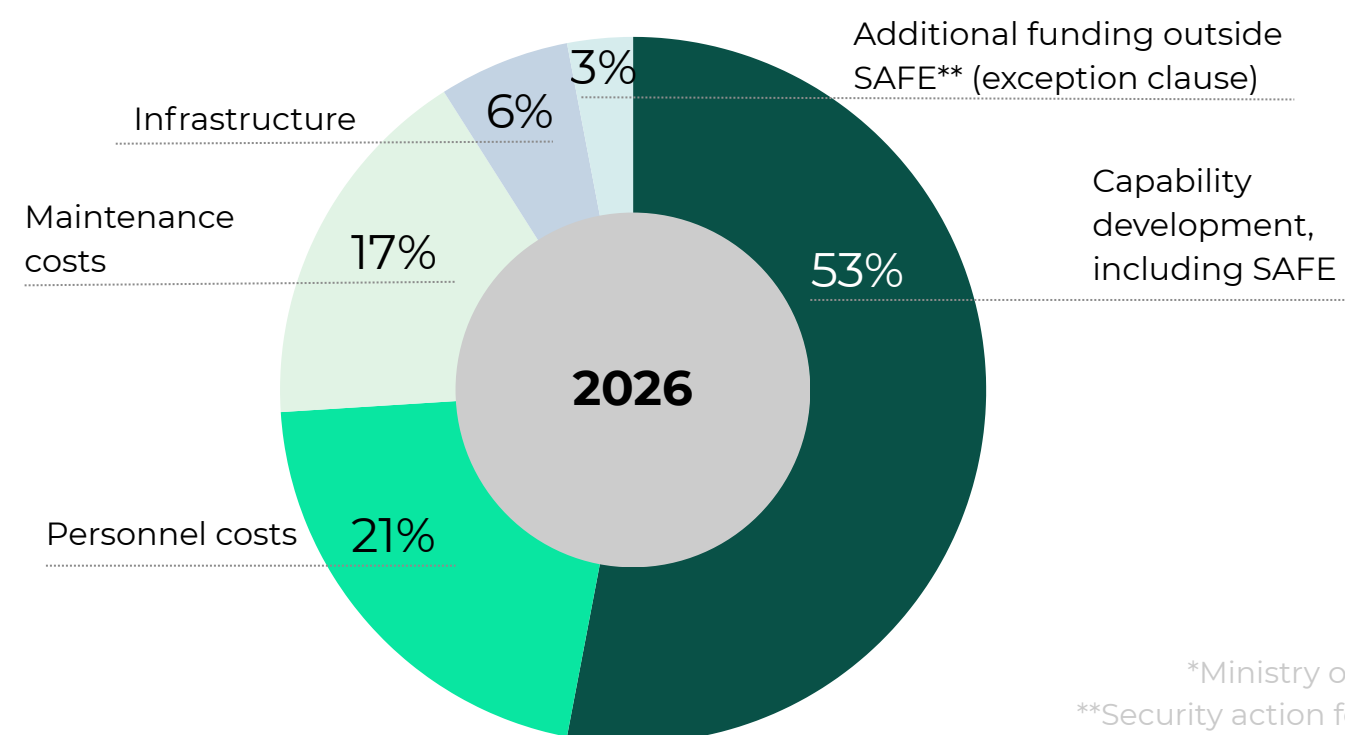
In 2026, the defence budget will continue to grow and will amount to 4.9% of GDP

The main budgetary priorities
of the Ministry of Defence in 2026

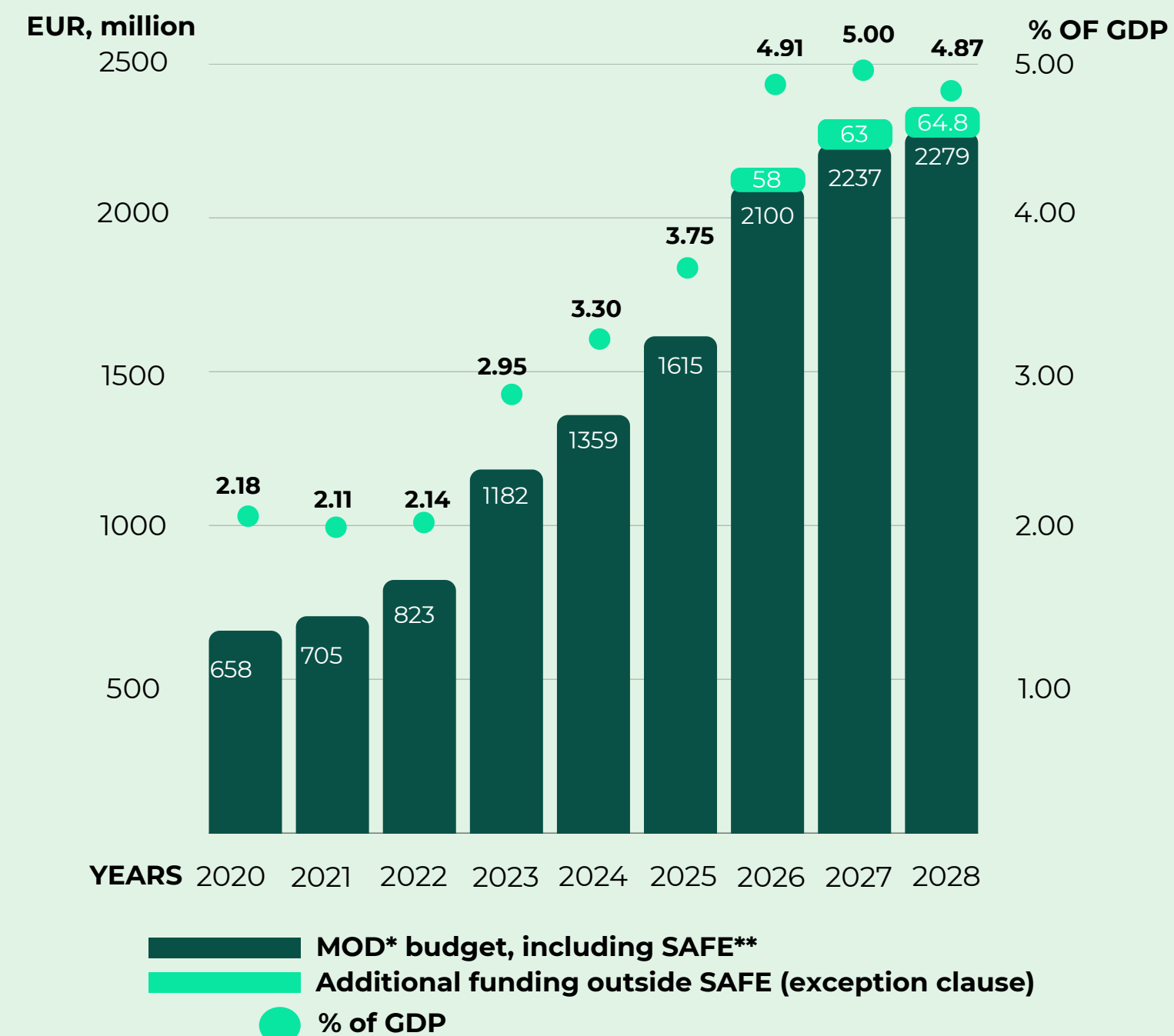
- **Strengthen** National Armed Forces **capabilities**
- Promote the **development** of the defence **industry**
- **Develop military infrastructure**, including anti-mobility infrastructure to defend Latvia's eastern border

Defence expenditure in 2026:

Breakdown by category (according to NATO'S standards)



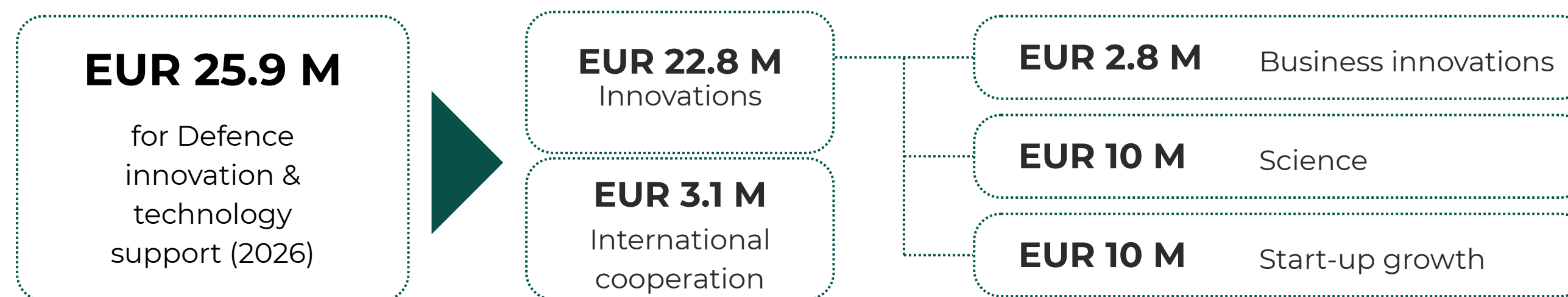
Defence expenditure 2020-2028



Source: Ministry of Defence of Latvia

Innovations and technologies funded in 2026

2026: Strategic support for Defence innovation and technologies



- **Grant scheme:** annual call for proposals for SMEs developing military and dual-use technologies.
- **Pre-accelerator grants for start-ups** manufacturing military or dual use goods. A contract signed with four Latvian universities in 2025 will deliver national pre-accelerator programme for start-ups.
- **Business accelerator:** support for Unilab Defence, the national accelerator site accredited by NATO DIANA.
- **Fast track:** procedure that ensures faster review of applications for military production by companies.
- **Defence Innovation Fund:** dedicated facility for medium-term venture capital investments in start-up growth to generate innovative military products.
- **Support programs** run by Ministry of Economy and EU funds provide additional instruments until 2027 for development of dual use products. Together with the Central Finance and Contracting Agency, support available for internationalisation and development of new products will reach **€ 26.9 M**, and business productivity support provided in cooperation with ALTUM will amount to **€98.4 M**.

Source: Ministry of Defence of Latvia

Find out more about business support available for
innovations and technologies: www.mod.gov.lv



INTERNATIONAL COMPANIES

- Redwire Defense Tech Riga
- Fixar-Aero
- Frankenburg Technologies

GOVERNMENTAL

- Latvian Investment and Development Agency (LIAA)
- Latvian National Armed Forces (NBS)
- Ministry of Economics
- Ministry of Defense
- Ministry of Foreign Affairs

**300+ DEFENCE & DUAL-USE COMPANIES
(INCLUDING STARTUPS)**

- Natrix
- Rocket Science
- SHARKCAGE
- Origin Robotics
- EMJ Metāls

**Defence tech
ECOSYSTEM****R&D**

- Transport and communication institute
- Rezekne academy of technologies
- Electronic and computer science institute (engineering)
- Riga Technical University
- Machinery and metalworking association (networking)
- Ventspils Academy (robotics)
- Latvian state institute of wood chemistry

EDUCATION FOR ENGINEERS

- Riga technical university
- University of Latvia
- Latvian Bioscience and technology university
- Rezekne technology Academy
- Transport and communications institute
- Vidzeme University of applied sciences
- Ventspils University of applied sciences
- Riga technical college
- Daugavpils university

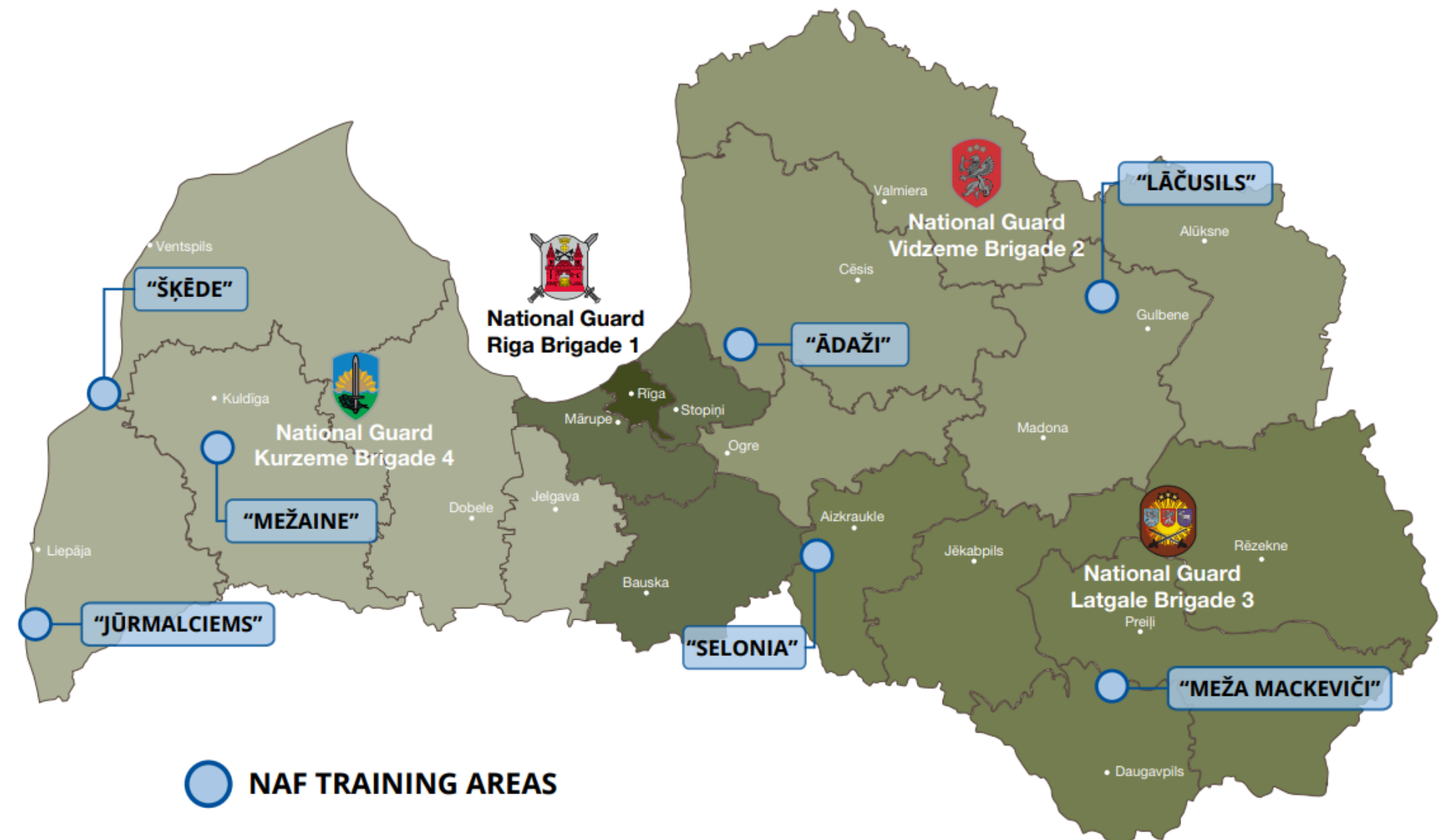
Strengthening of defence tech

Historically largest budget and support programs for industry development

Latvian government has allocated
4.91% of Latvia's GDP
to defense in 2026

At least 6% of the NBS budget has
been allocated for infrastructure
construction in general.

Investments in military
infrastructure planned at:
EUR 1.174 B 2025 - 2036
EUR 414 M 2025 - 2028



Defence industry showcase

Redwire Defense Tech Riga

Provides advanced aerial imaging and surveillance platforms, precision optical gimbals, and reliable energy systems for long-endurance, infrastructure-limited, and mission-critical military and ISR operations.



Brasa Defence Systems

The portfolio features a wide range of professional tactical systems for global defense and security forces.



Natrix

Develops, programs and produces Unmanned Ground Vehicles for military & civil use



Frankenburg Technologies

Develops next-generation, AI-powered missile systems that are scalable for mass deployment, delivering advanced targeting and modern warfare capabilities.



Defence industry showcase

VR Cars

Develops rugged military-grade off-road vehicles engineered for extreme terrain, high mobility, and mission-critical defense operations.



Global Wolf Motors

Produces rugged electric off-road scooters built for durability, power, and all-terrain mobility.



Oruga

Develops innovative electric single-track tracked vehicles for extreme off-road and mission-ready mobility.



EMJ Metāls

Produces independent hull of PATRIA 6x6 armoured personnel carriers

