

Obtain the MiCA authorisation in Latvia, work throughout Europe!

Latvijas Banka accepts applications for the EU MiCA licence

As of 2025, Latvijas Banka, the central bank of Latvia, has been accepting applications from crypto-asset service providers for the EU MiCA licence.

The Regulation on Markets in Crypto-Assets (MiCA), establishing a single EU-level legal framework for this industry and introducing a mandatory licensing regime, applies EU-wide as of 30 December 2024. Upon obtaining authorisation in Latvia, the crypto-asset service provider will be able to provide services throughout the EU in accordance with the mechanism for notifying cross-border activities (passporting).

**Apply for
consultations on
fintechlatvia.eu**



Start the journey with free pre-licensing consultations







Crypto-asset service providers can begin their journey toward securing the licence with free pre-licensing consultations offered by Latvijas Banka. The pre-licensing process offers individual consultations with Latvijas Banka's experts, ensuring guidance on the viability of applications, regulatory compliance, and document readiness. Latvijas Banka ensures prompt, human-centered communication with an average response time of 48 hours. Successful cooperation during the pre-licensing stage helps to ensure a smooth licensing process once the company has officially submitted its documents to Latvijas Banka for obtaining authorisation.



Santa Purgaile
Deputy Governor of Latvijas Banka

A licence issued by Latvijas Banka represents a mark of quality. In Latvia, we have achieved excellence in compliance and are well-equipped to support companies facing the challenge of navigating the comprehensive and complex requirements of the MiCA Regulation. Consultations with Latvijas Banka are easy to arrange and free of charge, available either online or on-site. Moreover, after obtaining a licence in Latvia, the supervision costs for crypto companies remain competitive.

Latvijas Banka's support for fintech companies

	Efficient pre-licensing stage , during which experts from Latvijas Banka meet with company representatives, offer them advice free of charge, and assess the compliance of the company's documents and processes with the main requirements for obtaining authorisation.
	Clear and straightforward licensing process . Learn more in comprehensive guides on obtaining authorisation for the provision of crypto-asset services and the issuance of tokens.
	Professional, competent, and approachable expert team – meetings and consultations with Latvijas Banka's experts can be easily scheduled and are promptly available in both the pre-licensing and licensing stages.
	Innovation Hub – a contact point to receive professional guidance on the compliance of innovative financial products, services, or business models with licensing requirements, supervision, and other regulatory acts.
	Regulatory Sandbox – an opportunity to test and verify the compliance of innovative financial services with regulatory requirements.
	Latvijas Banka ensures direct participation of payment and e-money institutions in the Electronic Clearing System (EKS) – a payment system that facilitates customer payments across SEPA.

Latvia's advantages

- + Talented, English-speaking financial industry professionals in the labour market.
- + Companies are not required to pay income tax on reinvested profits.
- + The Law on Aid for the Activities of Start-up Companies is an opportunity for start-ups in Latvia to receive government support, as well as reduce labour costs.
- + Strong AML competence – companies can select and attract high-level professionals who are able to ensure the company's operations in accordance with compliance requirements.
- + The right to purchase shares or stock options for employees.
- + The start-up visa allows non-EU start-up founders to travel visa-free throughout the Schengen area and receive a certified e-signature.
- + State services are available remotely, for example, online services are provided by Latvijas Banka, the Enterprise Register, and the State Revenue Service.
- + Convenient air transport – the capital of Latvia is easily accessible by plane from various destinations.

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